

Algoma Chooses Esker's Cloud-Based Solution to Streamline Its Accounts Payable Processes in an SAP® Environment

Sydney, Australia — June 5, 2017 — Esker, a worldwide leader in document process automation solutions and pioneer in cloud computing, today announced it is working with Algoma, a North American steel manufacturer, to automate its accounts payable (AP) processes. Esker's cloud-based accounts payable automation solution will integrate with Algoma's SAP® system to bring more speed, accuracy and visibility to the 12,000 incoming documents it processes monthly.

Algoma selected Esker after implementing an SAP system in 2012. One of Algoma's top priorities was to gain greater real-time visibility into important invoice details. The ability to integrate with SAP applications and sophisticated analytical capabilities of Esker's solution were exactly what Algoma was looking for. Additionally, Esker will enable Algoma's team of AP specialists to transition from clerical work to analytical roles, setting the stage for greater productivity and professional growth opportunities.

"Our goal was to not only transact vendor invoices more efficiently, but to also gain rapid insight into the potential bottlenecks and problems in our processes," said Piper Lee Frech, senior manager – financial accounting, taxation and pensions at Algoma. "Esker's machine learning technology and real-time dashboards that can be tailored to individual needs of each AP Specialist, gives us the flexibility and user-friendly interface we need to achieve our goal."

This project signifies a positive step for the organisation, as it is the company's first venture with a cloud-based solution. Algoma believes they will see real benefits from Esker's cloud capabilities when it comes to communication with its vendors.

About Algoma

Algoma has been a mainstay of the North American steel industry for more than 100 years. A fully integrated steel producer with a raw steel production capacity of approximately 2.8 million tons per year, Algoma's size and diverse capabilities enables it to deliver responsive, customer driven product solutions straight from the ladle to direct applications in the automotive, construction, energy, manufacturing and defense industries. Algoma's operations are based in Sault Ste. Marie, Ontario with sales offices in Burlington, Ontario and Calgary, Alberta.

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About Esker

Esker is a worldwide leader in document process automation solutions. Addressing all types of business processes from accounts payable and accounts receivable to order processing and procurement, Esker cloud computing solutions enable companies to automate the reception, processing and sending of any business document with one platform. Esker helps over 80,000 companies across the world to reduce the use of paper and eliminate manual processes while improving their productivity, efficiency and environmental impact.

Esker has global headquarters in Lyon, France, U.S. headquarters in Madison, Wisconsin, and ANZ headquarters in Sydney (since 1997). Over 1,800 companies in Australia and New Zealand rely on Esker solutions to run their businesses. For more information, visit <http://www.esker.com.au> follow us at twitter.com/EskerANZ and read our blog on <http://blog.esker.com.au/>

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