Esker Automates the Entire Purchase-to-Pay Cycle with On-Demand E-Purchasing Solution

Sydney, Australia — March 25, 2014 — Esker, a worldwide leader in document process automation solutions and pioneer in cloud computing, is pleased to announce the launch of its new on-demand E-Purchasing solution which automates the entire purchase-to-pay cycle — from purchase requisition to vendor invoice payment authorisation. The solution completes Esker's software suite to address the full spectrum of business document processes.

Automating accounts payable is a key focus for many of today's businesses to improve vendor invoice processing, but very few have addressed the early stages of the buying process. At the crossroads of operational, administrative and accounting functions, purchasing is strategic for companies in terms of cash management and internal performance. The purchasing department can generate added value and profitability for the entire organisation; however, the value is often restricted by outdated and inefficient processes involving paper documents and time-consuming manual tasks. E-purchasing allows companies to streamline spend management, reduce carrying costs and increase profit.

"This new solution is a result of our ongoing commitment to bring value to companies through document process automation," said Jean-Michel Bérard, CEO at Esker. "By interconnecting all processes in one shared platform, Esker provides companies with visibility, efficiency and compliancy for both the purchase-to-pay and order-to-cash cycles. Now, with end-to-end automation of the purchasing cycle, we have created a strong link between purchase requisitions, purchase orders and vendor invoices."

One Solution to Automate the Entire Buying Process

With Esker's E-Purchasing solution, companies can automate all stages of the buying process:

Purchasing automation:

- Purchase requisition is created in electronic format
- Purchase requisition is automatically entered in an approval workflow
- Once purchase requisition is approved, the order is placed
- Product reception is entered into the application

Vendor invoice automation:

- Vendor invoice is received
- Invoice data is verified
- Three-way matching (invoice and corresponding purchase order) takes place
- Discrepancies are managed

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- Invoice data is integrated into ERP system
- Vendor invoice payment is authorised

Esker allows different departments and users within a company (e.g., purchasing, accounting, marketing, etc.) to manage indirect purchasing that generally takes place outside of the ERP system. Any business, regardless of order volume or number of employees, is able to automate its entire purchasing cycle in a relatively short period of time.

Esker's new E-Purchasing solution helps companies achieve numerous benefits, including:
- Enhanced cash flow management thanks to improved requisition visibility
- Budgetary control and real-time monitoring
- Improved bottom line by capturing early payment discounts
- Increased time savings and productivity for those involved in purchasing and payment
- Reduced risk of fraud and compliance to approval procedures
- Improved supplier relationship and on-time payments
- Better accounting accuracy

Pricing for the E-Purchasing solution is subscription and transaction-based for an unlimited number of users. The solution will be offered worldwide in April 2014, and will be made available at a later date for use on mobile devices, such as tablets and smartphones, to meet the needs of employees who are off-site or on the go.

About Esker

Esker is a worldwide leader in document process automation solutions. Addressing all types of business processes from accounts payable and accounts receivable to order processing and procurement, Esker cloud computing solutions enable companies to automate the reception, processing and sending of any business document with one platform. Esker helps over 80,000 companies across the world to reduce the use of paper and eliminate manual processes while improving their productivity, efficiency and environmental impact.

Esker has global headquarters in Lyon, France, U.S. headquarters in Madison, Wisconsin, and ANZ headquarters in Sydney (since 1997). Over 1,800 companies in Australia and New Zealand rely on Esker solutions to run their businesses. For more information, visit www.esker.com.au, follow us at twitter.com/eskerinc and read our blog on www.quitpaper.com.

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