



SA ESKER

Limited Company with Directoire and Supervisory Board
Issued Capital: 9 130 950 Euros
Registered Office: 10, Rue des Emeraudes
Immeubles "GEO CHAVEZ" à LYON (69006)
Trade and Companies Registered: 331 518 498 RCS LYON

Consolidated Financial Statements

Period ending June 30, 2011

CONSOLIDATED BALANCE SHEET

ASSETS (thousand of euros)	06/30/11	12/31/10
Goodwill	0	0
Intangible assets	4 224	3 892
Property, plant and equipment	2 976	2 017
Financial assets	357	281
Total assets	7 557	6 190
Inventory and work in progress	107	88
Account receivables	7 573	8 983
Deferred tax assets	1 747	1 782
Prepaid and other current assets	1 063	1 177
Cash and equivalents	8 809	9 213
Total current assets	19 299	21 243
Total assets	26 856	27 433
LIABILITIES (thousand of euros)	06/30/11	12/31/10
Capital stock	9 139	9 029
Additional paid-in capital	16 814	17 278
Net result	1 026	1 882
Consolidated reserves	-15 849	-17 355
Total shareholders' equity	11 130	10 834
Reserves for risks and charges	289	196
Financial liabilities	2 644	1 935
Account payables	2 579	3 078
Tax and employee related liabilities	3 642	4 480
Other liabilities	6 572	6 910
Total current liabilities	15 437	16 403
TOTAL LIABILITIES	26 856	27 433

CONSOLIDATED INCOME STATEMENT

<i>(in thousands of euros)</i>	06/30/11	% net sales	06/30/10	% net sales
Net sales	17 276	100%	15 892	100%
Development costs	903	5%	714	4%
Other income	125	1%	275	2%
Purchase of goods and raw material	-616	-4%	-694	-4%
Inventory variation	16	0%	-20	0%
External expenses	-5 097	-30%	-4 508	-28%
Personnel and related taxes	-9 776	-57%	-9 532	-60%
Local and misc. Taxes	-316	-2%	-260	-2%
Depreciation expenses	-1 048	-6%	-893	-6%
Reserves	-91	-1%	-295	-2%
Operating income	1 376	8%	679	4%
Financial income	-132	-1%	369	2%
PRETAX INCOME BEFORE EXCEPTIONAL ITEMS	1 244	7%	1 048	7%
Exceptional income	-25	0%	28	0%
Income tax	-193	-1%	-188	-1%
INCOME OF CONSOLIDATED COMPANIES	1 026	6%	888	6%
Minority interests	0	0%	0	0%
NET INCOME (LOSS)	1 026	6%	888	6%
<i>Earnings per share in Euros</i>	<i>0,22</i>		<i>0,20</i>	
<i>Diluted earnings per share in Euros</i>	<i>0,21</i>		<i>0,19</i>	

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

<i>(in thousands of euros)</i>	Capital stock and additional paid-in capital	Translation adjustment	Net income and retained earnings	Shareholders' equity - Group	Minority interests	Consolidated shareholders' equity
Balance as of 1 January 2010	26 193	-538	-16 735	8 920	0	8 920
Net income on H1 2010			888	888		888
Translation adjustment		606		606		606
Capital increase				0		0
Treasury shares	76			76		76
Other changes			-22	-22		-22
Balance as of 30 June 2010	26 004	68	-15 869	10 468	0	10 468
Balance as of 1 January 2011	26 308	-330	-15 144	10 834	0	10 834
Net income on H1 2011			1 026	1 026		1 026
Translation adjustment		-383		-383		-383
Capital increase				0		0
Treasury shares	119			119		119
Other changes			-466	-466		-466
Balance as of 30 June 2011	26 427	-713	-14 584	11 130	0	11 130

CONSOLIDATED CASH FLOW STATEMENT

<i>(thousands of euros)</i>	06/30/2011	06/30/2010	12/31/2010
Consolidated net income (loss)	1 026	888	1 882
Share in income from associate	0	0	0
Depreciation and amortization	1 083	1 187	2 072
Gain and losses on disposals of fixed assets	18	3	61
Cash Flow after net financial expense	2 127	2 078	4 015
Interest paid and received	9	21	45
Income tax , including deferred taxes, due and paid	68	93	-13
Changes in working capital	-148	148	298
NET CASH PROVIDED BY OPERATING ACTIVITIES	2 056	2 340	3 907
Investments intangible and tangible assets	-1 317	-866	-2 159
Disposal of intangible and tangible assets	0	0	0
Change in other financial assets	-76	-39	-42
Investment in associates	0	0	0
NET CASH FLOW FROM (USED IN) INVESTING ACTIVITIES	-1 393	-905	-2 201
Dividends paid	-365	0	0
Amount received from the exercise of stocks options	119	76	115
(Increase) Decrease in treasury shares hold by the parent company	16	-23	-240
Changes in financial debt	-365	-191	-334
NET CASH FLOW FROM FINANCING ACTIVITIES	-595	-138	-459
NET CASH FLOW	68	1 297	1 247
<i>Effect of exchange rate changes on cash</i>	<i>-472</i>	<i>108</i>	<i>494</i>
Cash at the beginning of the period	9 213	7 472	7 472
Cash at the end of the period	8 809	8 877	9 213