

BACKGROUND

Building and sustaining a successful enterprise demands a keen understanding of when and how to address potential issues — turning what could be a critical weakness into a value-added strength. As a Pepsi-Cola franchisee with 25 years in the distribution business, LinPepCo had the intuition to make a change in their accounts receivable (AR) collections process. And it's a change the company will be reaping the benefits of for years to come.

Before Esker, LinPepCo relied on a largely manual process to manage its collections. Paper was prevalent, as the team was tasked with printing statements and sending reminders by hand. "A lot of cost and manual labour went into that," said Jen Pfeifer, Director of IT at LinPepCo. "We knew there had to be a faster, more cost-effective way to help our staff collect and our customers make payments. Esker's TermSync product offered that solution."

SOLUTION

One of the biggest goals LinPepCo wanted to achieve in implementing a new solution was to utilise as few different systems and technologies as possible Ultimately, it was Esker's automated Collections Management solution that stood out for its robust capabilities and integration with VIP, LinPepCo's existing software system. Esker's business

partnership with VIP meant an even faster and more seamless solution delivery process for LinPepCo with very few resources needed on the company's end to get up and running.

"Esker checked off so many boxes for us that we really had no reason to test other solutions," said Pfeifer. "It was perfectly compatible with what we had in place and the implementation process couldn't have been more painless. After just a few weeks of going live, we had customers and team members telling us how slick the solution was."

Approximately 67% of LinPepCo's customer base (3,800 customers) is currently connected to and using Esker's cloudbased solution. Nearly 1 in 4 customers are using the auto-pay feature, which has proven to be a significant time-saver for both the company and its customers.



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BENEFITS

LinPepCo went live with Esker's Collections Management solution in early 2015. Since then, the company has achieved a number of impressive business benefits (with even more to come). Among these include:



Reduced DSO

With electronic reminders being sent out and reduced manual duties, LinPepCo has significantly reduced its DSO, virtually eliminating customers in the 90-day past-due category.



Freed up staff time

Fewer administrative duties has freed up LinPepCo team members to spend more time on strategic things like **aging reports, contacting customers, reconciliation** and more



Improved customer experience

Thanks to Esker's online portal, LinPepCo can offer its customers a number of self-service options for managing invoices; since go-live LinPepCo has seen a **69% increase in auto-pay customers**.



"All our **goals have been accomplished** with Esker's Collections Management solution. Payment reminders are being sent out electronically, our staff is more **productive and proactive**, and our **customers are happy**. Everything we were hoping for was delivered."

Kara Deist | CFO | LinPepCo

ABOUT LINPEPCO

LinPepCo has more than 25 years of soft drink and vending product distribution experience with five branches covering Nebraska: PepsiCola of Western Nebraska, Pepsi-Cola of Hastings, Pepsi-Cola of Lincoln, Pepsi-Cola of Siouxland and Pepsi-Cola of Topeka. As a PepsiCola franchisee, LinPepCo's dedication to customer satisfaction goes beyond soft drinks and vending products, with the company having a vital corporate presence in the communities it proudly serves.

www.linpepco.com

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